

Motilal Oswal Financial Services Limited

CIN: L67190MH2005PLC153397 Regd. Off.: Motilal Oswal Tower, Rahimtullah Sayani Road,

Opp. Parel ST Depot,

Prabhadevi, Mumbai – 400025 Board: +91 22 7193 4200 / 4263

Fax: +91 22 5036 2365

May 28, 2020

To, BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai - 400001 Security Code: 532892

Sub: Certificate confirming fulfilment of payment obligations of Commercial Paper(s)

Dear Sir(s)/Madam(s),

Pursuant to Securities and Exchange Board of India (SEBI) Circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 ("Circular"), we hereby certify that the Company has made timely payment of the maturity amount in respect of following listed Commercial Paper(s):

ISIN	Quantity	Redemption	Due Date of	Date of Payment
		Value (Rs.)	Payment	
INE338I14BN3	4,000	2,00,00,00,000	May 28, 2020	May 28, 2020

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit Company Secretary & Compliance Officer